



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury bill Tender number **04/2018** held on **Thursday 15th February 2018**. Total bids received amounted to **K1,019.35 Million** at face value and the allocation amounted to **K889.47 Million** at cost. The details of the results are as follows:

Tender	ISIN	Type of Tender	Amount Offered	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Cut off yield rate	Weighted Average Discount rate	Range of yield rates of accepted bids	Range of yield rates of rejected bids
91 DAYS	ZM3000004835	Competitive	K 67.50 Mn	K 65.85 Mn	K 65.85 Mn	K 60.08 Mn	K97.5699	9.9899	9.7471	7.0001-9.9899	Nil
		Off-Tender	K 7.50 Mn	K 0.195 Mn	K 0.195 Mn	K 0.190 Mn	K97.5699	9.9899	9.7471	Nil	Nil
182 DAYS	ZM3000004843	Competitive	K144.00 Mn	K 71.75 Mn	K 71.75 Mn	K 68.02 Mn	K94.8000	11.0006	10.4286	8.3562-11.0006	Nil
		Off-Tender	K 16.00 Mn	K 0.012 Mn	K 0.012 Mn	K 0.0114 Mn	K94.8000	11.0006	10.4286	Nil	Nil
273 DAYS	ZM3000004850	Competitive	K216.00 Mn	K 0.285 Mn	K 0.285 Mn	K 0.267 Mn	K93.7500	8.9133	8.3562	7.9999-8.9133	Nil
		Off-Tender	K 24.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K93.7500	8.9133	9.3562	Nil	Nil
364 DAYS	ZM3000004868	Competitive	K427.50 Mn	K 881.21 Mn	K881.21 Mn	K 756.69 Mn	K85.8702	16.5000	14.1686	12.5386-16.5000	Nil
		Off-Tender	K 47.50 Mn	K 0.050 Mn	K 0.050 Mn	K 0.043 Mn	K85.8702	16.5000	14.1686	Nil	Nil

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Checked By:-.....Authorized By:-.....